State of Arizona Senate Forty-sixth Legislature First Regular Session 2003

CHAPTER 131

## **SENATE BILL 1266**

## AN ACT

AMENDING TITLE 20, CHAPTER 2, ARTICLE 2, ARIZONA REVISED STATUTES, BY ADDING SECTION 20-270; RELATING TO RESIDENTIAL PROPERTY INSURANCE.

(TEXT OF BILL BEGINS ON NEXT PAGE)

- i ·

Be it enacted by the Legislature of the State of Arizona:

Section 1. Title 20, chapter 2, article 2, Arizona Revised Statutes, is amended by adding section 20-270, to read:

20-270. Residential property insurance; prohibited acts

AN INSURER SHALL NOT CHARGE MORE PREMIUM FOR RESIDENTIAL PROPERTY INSURANCE COVERAGE ON A PROPERTY WITH A SINGLE BELOW DEDUCTIBLE CLAIM, NOT EXCEEDING FIVE HUNDRED DOLLARS IN THE PREVIOUS THREE YEARS, THAN IT WOULD CHARGE FOR LIKE COVERAGE ON THE SAME PROPERTY IF THE PROPERTY HAD NO BELOW DEDUCTIBLE CLAIMS. FOR THE PURPOSES OF THIS SUBSECTION, "BELOW DEDUCTIBLE CLAIM" MEANS A CLAIM FOR INDEMNIFICATION FOR A LOSS UNDER A RESIDENTIAL PROPERTY INSURANCE POLICY THAT PROVIDED COVERAGE FOR THE LOSS THAT WAS CLOSED WITHOUT ANY PAYMENT BECAUSE THE AMOUNT OF THE LOSS WAS LESS THAN THE AMOUNT OF THE DEDUCTIBLE PROVIDED BY THE POLICY. FOR THE PURPOSES OF THIS SECTION, RESIDENTIAL PROPERTY INSURANCE HAS THE SAME MEANING AS THE INSURANCE COVERED UNDER SECTION 20-1651.

APPROVED BY THE GOVERNOR APRIL 30, 2003.

FIRED IN THE OFFICE OF THE SECRETARY OF STATE MAY 1, 2003.

Secretary of State

	SENATE CONCURS IN HOUSE AMENDMENTS AND FINAL PASSAGE,
	Passed the Senate April 24, 2003
	by the following vote: Ayes,
	Nays, Not Voting
	President of the Senate  Charmer Bullettes  Secretary of the Senate
	Secretary of the Senate
EXECUTIVE DEPA OFFICE (	ARTMENT OF ARIZONA OF GOVERNOR
	ved by the Governor this
-25 day of 2	
Sandra	= 0'clock M.
Approved this day of	ry to the Governor
April ,20 03,	
ato'clock	
Jovernor of Arizona	
•	EXECUTIVE DEPARTMENT OF ARIZONA OFFICE OF SECRETARY OF STATE
	This Bill was received by the Secretary of State
S.B. 1266	this day of May 2003,
	at 3.16 o'clock P. M.
	Janui H. Brewn Secretary of State